

**Higher Education Trust Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**10/31/2013**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 26,735.57
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>26,735.57</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	160,333,470.59
Total fixed Income Securities	<u>160,333,470.59</u>

**Broad Domestic Equity**

SSgA Russell 3000	177,349,876.01
Total Broad Domestic Equity	<u>177,349,876.01</u>

**Global Equity Ex-U.S.**

SSgA MSCI EAFE Index Pool	95,102,435.16
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>95,102,435.16</u>

**Receivables and Payables**

Income Receivable	47.18
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**Total Assets**

\$ 432,812,564.51

**Higher Education Trust Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**10/31/2013**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 47.18	\$ 248.58
ST Liquidity ( <i>Internally Managed</i> )	-	-
	<u>47.18</u>	<u>248.58</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	1,395,539.97	2,080,389.35
	<u>1,395,539.97</u>	<u>2,080,389.35</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	6,732,918.57	17,185,309.59
	<u>6,732,918.57</u>	<u>17,185,309.59</u>
<b>Global Equity Ex-U.S.</b>		
SSgA MSCI EAFE Index Pool	2,965,010.40	12,795,045.23
Lazard International Equities	-	-
	<u>2,965,010.40</u>	<u>12,795,045.23</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 11,093,516.12</b>	<b>\$ 32,060,992.75</b>
<b>Total Invested Assets, Beginning of Period</b>	<b>421,812,756.22</b>	<b>406,437,845.59</b>
<b>Net Contribution (Withdrawal)</b>	<b>(93,707.83)</b>	<b>(5,686,273.83)</b>
<b>Total Assets</b>	<b><u>\$ 432,812,564.51</u></b>	<b><u>\$ 432,812,564.51</u></b>